



Oracle Cloud EPM Account Reconciliation (ARCS) Improves Financial Close and Replaces Custom Tools

June 6, 2024

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Speakers



Nicole Dewey

**Sr. Manager Oracle Applications Team
Vetsource**

- Project Implementation Lead
- Over 20 years working in Oracle Applications across multiple businesses in the Portland area

Fun Fact: Was a World Quarter Horse Champion in Western Pleasure and Showmanship



Randall P Murray

Director / Solution Architect OnPlan Consulting

- 27 yrs Oracle consulting & large ERP deployments
- GL Accounting and Reconciliation Expert
- Architect / Lead on Vetsource Fusion Project

Fun Fact: Seahawks season ticket holder and avid race car fan!



Dave Devore

Solution & Cloud Architect OnPlan Consulting

- 25 yrs Oracle consulting from 11.0.3 to Fusion
- Cloud Implementer for past several years and currently the ARCS Architect for Vetsource project

Fun Fact: Dave lives in Florida and currently visiting the Olympic Peninsula.

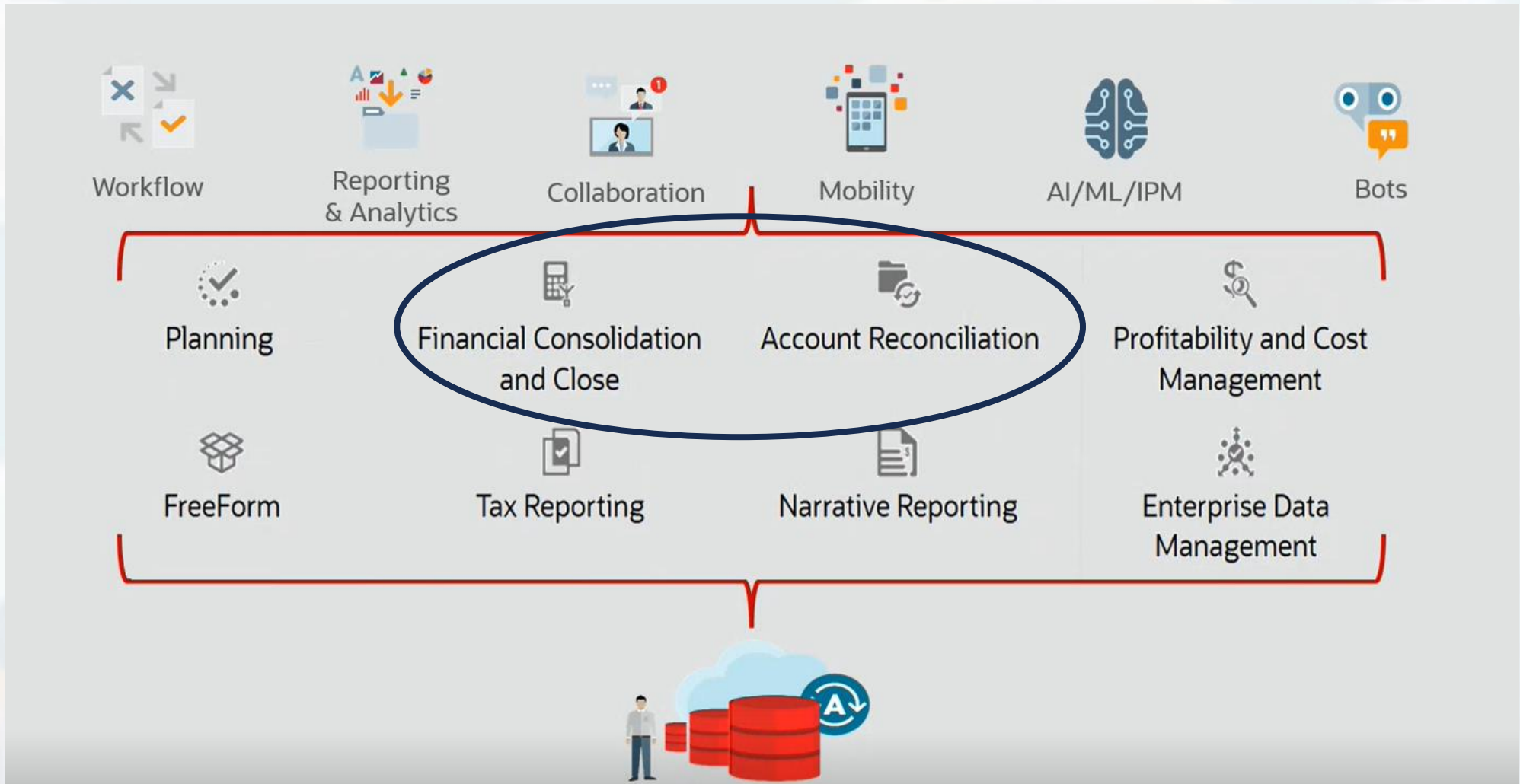
Agenda

- Introduction
- Vetsource History/Background - Nikki
 - Close reduction to 3 Days
 - “Work the Day”
 - Replace Data Warehouse for reconciliations
- Modern Finance with Oracle EPM - Randall
 - Financial Close
 - ARCS - Reconciliations
- ARCS for Vetsource, and You? - Dave
 - ARCS Project Initiative
 - How Vetsource is using:
 - Fusion/Fusion Account Reconciliations
 - Inventory Receiving Inspection and Deferred Cost of Goods
 - Why not non-Oracle data?
 - “3-column” Orders Reconciliation
 - External Custom Order system to Oracle Order Management and Receivables
- Summary and Questions

Vetsource History/Background

- **Core Issues**
 - **External Sales/Shipping outside Oracle but replicated in Oracle (Discuss 1000's in custom VBoss)**
 - **Parent company had new close requirements**
 - **Close Requirements**
 - **Distinct Accounting for related operations (Affiliates)**
 - **“Work the Day”**
 - **Validate interfaces and Review exceptions**
- **Replace Data Warehouse for reconciliations**
 - **Vetsource is using a custom data warehousing tool**
 - **IT, OnPlan and Data teams built a warehouse, reports, reconciliations**
 - **Accounting unable to use without manual manipulation**
 - **Volume and complexity of external data complicated**

Modern Finance with Oracle EPM



Modern Finance with Oracle EPM – Financial Consolidation and Close

What is it?

- **Out-of-the-box consolidation and financial close solution with audit controls. It has pre-built calculations and reports. Connection to Financials brings in the actual data. Capable of integrating with EPM Cloud Planning to bring in Budgets/Forecast data.**

Sample Use Cases:

- **Consolidate data from multiple entities/currencies to produce Financial Statements.**
- **Create Workflows to automate financial close and create adjustment journals when needed.**
- **Create Cash Flow statements for Actuals and Budget/Forecast data.**
- **Pre-Built Consolidation Features:**
 - **Intercompany Eliminations**
 - **Journals with Workflow**
 - **Currency Translation**
 - **Built-in Foreign Exchange/Currency Translation Adjustment Calculations**
 - **Automated Cash Flow Reporting**
 - **Multi-GAAP Reporting**
 - **Detailed Data-Source Tracking**

Modern Finance with Oracle EPM – Account Reconciliation Cloud Service

- **What is it?**
 - Purpose-built business process designed to manage the global reconciliation process. Utilizes transaction matching support to automate the process of validating financial accounts by checking the account balances for accuracy.
- **Sample Use Cases:**
 - Ensuring that balance sheet balances agree to your subledger or are substantiated through explained detail.
 - Automating high volume, labor intensive transactional reconciliations.
- **Pre-Built Consolidation Features:**
 - Reconciliation Compliance.
 - Transaction Matching (included only with Enterprise license). Features such as reconciliations, including auto reconciliations, variance analysis, alerts and exception management, and auto-matching of transactions are available in the EPM Enterprise Cloud Service.
- **Oracle Playbook for Operational Excellence Series**
 - Putting their applications to work within their own operations.

ARCS for Vetsource, and You?

- **ARCS Project Initiative**
 - **Requirements gathering work sessions**
 - **Understand the current reconciliation issues**
 - **Understand the data**
 - **Understand results Accounting needs**
- **How Vetsource is using EPM ARCS:**
 - **Fusion/Fusion Account Reconciliations**
 - **Inventory Receiving Inspection and Deferred Cost of Goods**
- **Why not non-Oracle data?**
 - **“3-column” Orders Reconciliation**
 - **External Custom Order system to Oracle Order Management and Receivables**

Building ARCS

- **Define Periods**
- **Define Reconciliation Profile for unique reconciliation**
- **Define data sources, columns and formats**
- **Define the Matching Criteria**
 - **Source vs Subsystem data attributes**
- **Define Matching Rules**
 - **Exact Match vs Suggested Match**
- **Define data upload and import schedules.**
 - **Ease of data upload and scheduling**
- **Create Reconciliation Reports & Dashboards**
 - **User Reconciliation Worklists**
- **View results**
 - **Reconciliation and Matching Outputs**

Source vs Subsystem data example

3rd Party system data

Edit Match Type: VB Ord to Oracle Orders with Amount

Data Sources

- Oracle Orders and Amt
Oracle Orders and Amt
11 Attributes
- VB Orders and Amt**
VB Orders and Amt Source
3 Attributes

Properties Filters

ID: VB Orders and Amt
Name: VB Orders and Amt Source

Use in Balance Report as: Source System Sub System

Allow Transactions to be deleted
 Allow Transactions to be split

Data Source Attributes

| ID | Name | Type | Key | Required | Calculation | Accounting Date | Balancing Attribute | Allow Edit | Actions |
|----------------|----------------|--------|-----|----------|-------------|-----------------|---------------------|------------|---------|
| Date_To_Oracle | Date_To_Oracle | Date | ✗ | ✓ | ✗ | ✓ | ✗ | ✗ | ... |
| VS_Ship_ID | VS_Ship_ID | Text | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ... |
| VS_Order_Total | VS_Order_Total | Number | ✗ | ✓ | ✗ | ✗ | ✓ | ✗ | ... |

Data Source Attributes

| ID | Name | Type | Key | Required | Calculation | Accounting Date | Balancing Attribute | Allow Edit | Actions |
|-----------------------|-----------------------|------|-----|----------|-------------|-----------------|---------------------|------------|---------|
| ORACLE_ORDER_NO | ORACLE_ORDER_NO | Text | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ... |
| ORACLE_SHIP_ID_ | ORACLE_SHIP_ID_ | Text | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ... |
| BILL_TO_CUSTOMER_NO | BILL_TO_CUSTOMER_NO | Text | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ... |
| BILL_TO_CUSTOMER_NAME | BILL_TO_CUSTOMER_NAME | Text | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ... |
| SHIP_TO_CUSTOMER_NO | SHIP_TO_CUSTOMER_NO | Text | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ... |
| SHIP_TO_CUSTOMER_NAME | SHIP_TO_CUSTOMER_NAME | Text | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ... |
| PERIOD_DATE | PERIOD_DATE | Date | ✗ | ✓ | ✗ | ✓ | ✗ | ✗ | ... |
| ORDER_TYPE | ORDER_TYPE | Text | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ... |
| VSID | VSID | Text | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ... |

Oracle Order Mgmt data

Establish data load and schedules

Upload of data quick and easy

The screenshot shows the 'Data Load Rule' configuration window in the OnPlan software. The window is divided into several sections:

- Workflow Setup:** Includes 'Tasks' (Data Load, Other, Monitor) and 'Data Load Rule' configuration.
- Data Rule Summary:** A table showing the rule's status and details.
- Details:** Fields for Name, Category, Import Format, and Description.
- Source Options:** Fields for File Name, Directory, File Name Suffix Type, and Period Key Date Format.
- Footer:** Summary of the rule's location, period, category, source, and target.

| Status | Name | Category | Description |
|--------|----------------|----------|-------------|
| ✓ | ORCL WITH AMTS | Entered | |

Details

Name: ORCL WITH AMTS
Category: Entered
Import Format: ORCL WITH AN AMT
Description: [Empty field]
Target Plan Type: [Empty field]

Source Options

File Name: ARCS Sales Order Extract Report_ARC [Select]
Directory: inbox/Oracle Sale Order Extracts
File Name Suffix Type: [Dropdown]
Period Key Date Format: [Empty field]

Location: ORACLE WITH AMT | Period: P13-W02-23 | Category: Entered | Source: File | Target: Oracle Orders and Amt(VB-Oracle Ord and Amt)

Worklists for Users

Role Assignment: Reconcilers vs Approvers

The screenshot displays the OnPlan Worklist interface. At the top, a navigation bar includes icons for Worklist, Reconciliations, Matching, Alerts, Reports, and Academy. Below this, the 'Worklist' section features a search bar and a table of tasks. The table has columns for Period, Due, Risk Rating, Account Type, Status, Format, Organizational Unit, and Source. Two tasks are listed: 'VB and Oracle Order and Amount Match' and 'VB TO Oracle Orders Recon', both with a status of 'Open With Preparer' and a due date of 'Dec 16, 2023'. To the right of the table is a 'Summary' sidebar showing a total of 2 items, with 2 'Late' items, 0 'Due Today' items, and 0 'Seven Days' items. Below the summary is an 'Organizational Unit' section with a donut chart showing 2 items for 'VetSource Weekly'.

| Period | Due | Risk Rating | Account Type | Status | Format | Organizational Unit | Source |
|------------|-----|-------------|--------------|--------------------|--------------|---------------------|--------|
| P13-W02-23 | All | All | All | All | All | All | All |
| | | | | Open With Preparer | Dec 16, 2023 | | |
| | | | | Open With Preparer | Dec 16, 2023 | | |

Summary

- 2 All
- 2 Late
- 0 Due Today
- 0 Seven Days

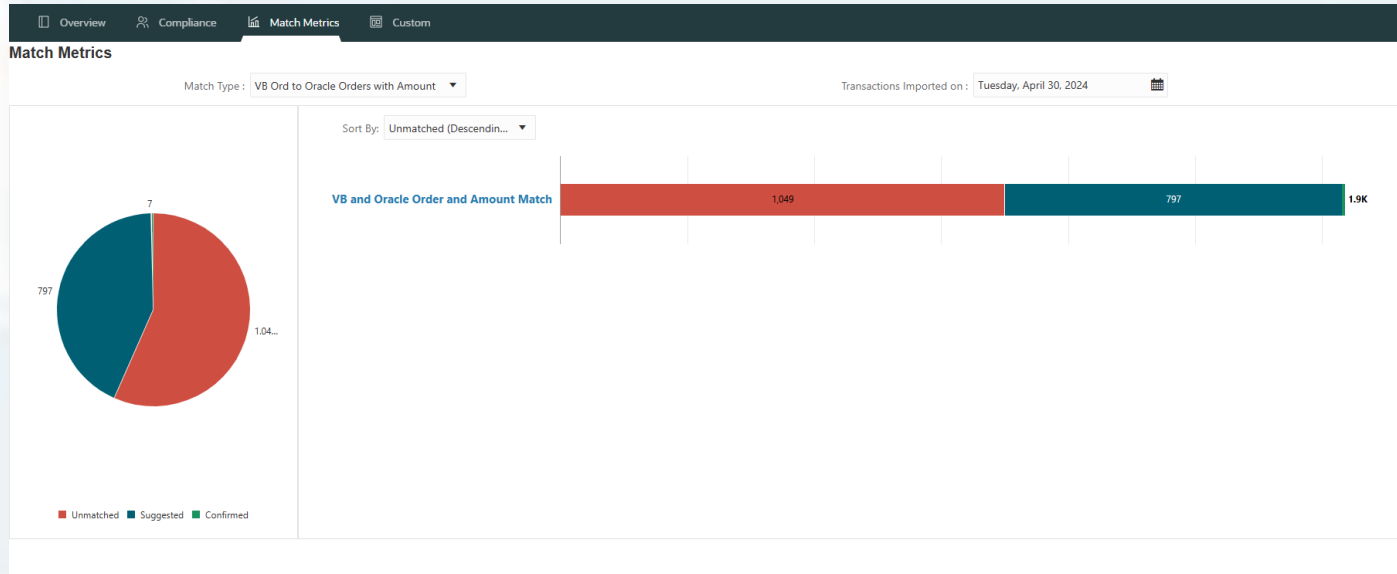
Organizational Unit

2

VetSource Weekly

Reconciliation and Matching Outputs

- Can run Automatching OnDemand or scheduled.
- Tens of thousands of lines of data compared and matched in seconds.



Matching

Search [] View []

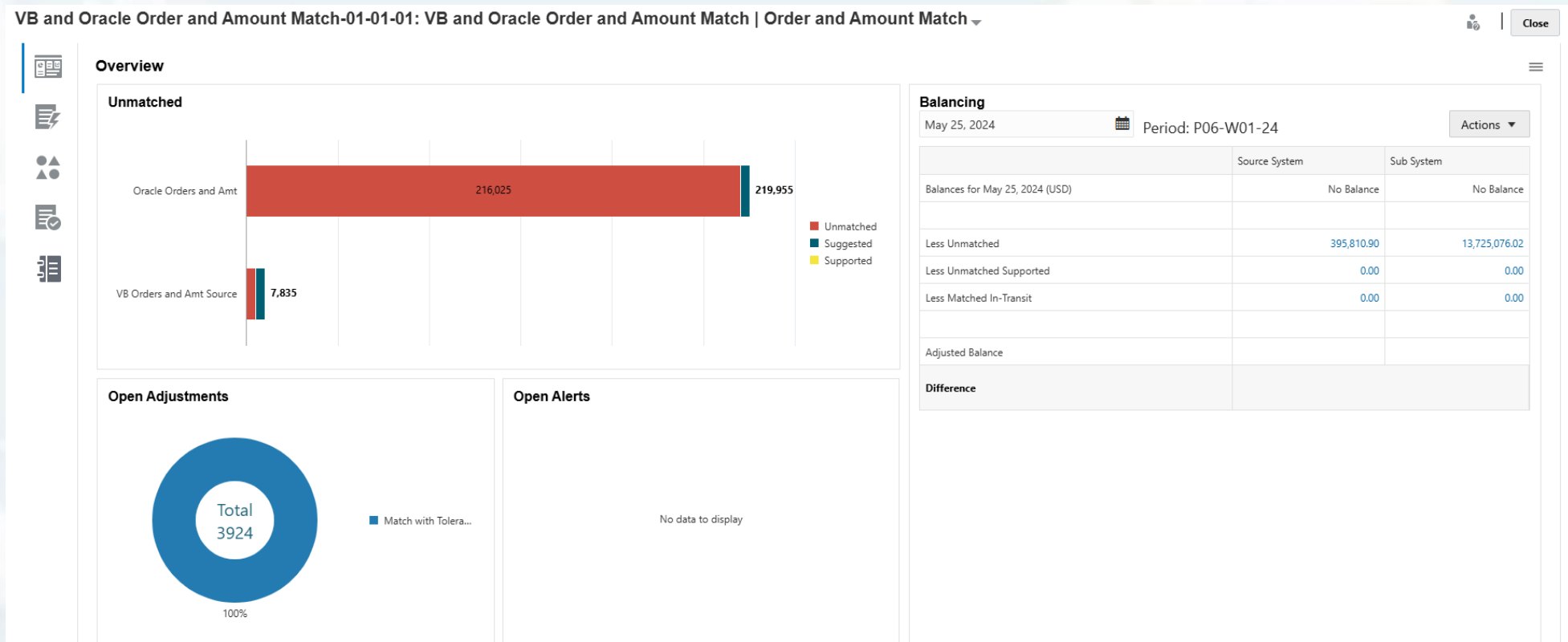
+ Add a Filter

Actions

2 Items

| Account ID | Name | Match Type | Preparer | Unmatched Transactions Source System (Count) | Unmatched Transactions Subsystem (Count) | Suggested Match Transactions Source System (Count) | Suggested Match Transactions Subsystem (Count) |
|-------------------------------------|-------------------------------------|---------------------------|----------------|--|--|--|--|
| VB and Oracle Order and Amount M... | VB and Oracle Order and Amount M... | VB Ord to Oracle Order... | OnPlan Support | 7835 | 219955 | 3930 | 3930 |
| VB TO Oracle Orders Recon-01-01-01 | VB TO Oracle Orders Recon | Order_To_Order_Recon_... | OnPlan Support | 0 | 179945 | 0 | 0 |

Reconciliation and Matching Outputs cont.



View the Matching results and Unmatched records

Reconciliation and Matching Outputs cont.

VB and Oracle Order and Amount Match-01-01-01: VB and Oracle Order and Amount Match | Order and Amount Match ▾



Matches

Clear Selection

Actions

Duration

Custom Duration

From : Apr 1, 2024 8:48 AM To : May 25, 2024 8:49 AM

Match Status

All

Page 1

of 802 (1 - 100) of 80162 items



| Match ID | Match Status | Rule Type | Rule Name | Created By | Match Date | Updated By | Updated Date | Reverse Match | Actions |
|----------|-----------------|-----------|------------------------|------------|----------------------|------------|--------------|---------------|---------|
| 2660162 | Confirmed Match | 1 to 1 | Order and Amount Match | Auto Match | Apr 30, 2024 6:56 AM | | | No | ... |
| 2660161 | Confirmed Match | 1 to 1 | Order and Amount Match | Auto Match | Apr 30, 2024 6:56 AM | | | No | ... |

Match

Match ID : 2660162

VB Orders and Amt Source

| Transaction ID | Support ID | Date_To_Oracle | VS_Ship_ID | VS_Order_Total |
|-----------------|------------|----------------|--------------------|----------------|
| 498279 | | 12/6/2023 | P45260343_41550131 | 0.00 |
| Total | | | | 0.00 |
| Variance | | | | 0.00 |

Oracle Orders and Amt

| Transaction ID | Support ID | ORACLE_ORDER_NO | ORACLE_SHIP_ID_ | BILL_TO_CUSTOMER_NO | BILL_TO_CUSTOMER_NAME | SHIP_TO_CUSTOMER_NO | SHIP_TO_CUSTOMER_NAME | PERIOD_DATE | ORDER_TYPE | VSID | AR_INVOICE_TOTAL | Or |
|-----------------|------------|-----------------|--------------------|---------------------|-----------------------|---------------------|-----------------------|-------------|------------|------|------------------|----|
| 1169972 | | 26063777 | P45260343_41550131 | 858092 | BAXTERBOO | BAXTERBOO | 858092 | 12/6/2023 | ECON | | 0.00 | |
| Total | | | | | | | | | | | 0.00 | |
| Variance | | | | | | | | | | | 0.00 | |

Summary

- **EPM ARCS**
 - **Provides Accountants and other data reconcilers pre-designed matching tool**
 - **Pull data and develop matching criteria**
 - **Leverages Oracles database and table indexing to speed matching process**
 - **Any comparable data not just Accounts**
- **Allows team to “Work the Day”**
 - **Each day is a mini-reconciliation**
 - **Work exceptions**
 - **Period end, just another day**

Questions?



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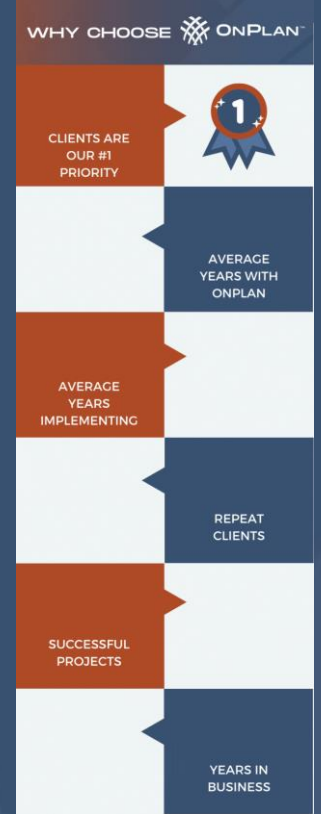
FUNCTIONAL

FUSION
EBS
Financials & EPM
SCM
Manufacturing
Wholesale/Retail

- Implementations
- Migrations
- Extensions, customizations & integrations
- Managed Services
- Architecture/Road Maps

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OCI
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